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To;

## Our Protected Area Community The European Commission National and Regional Parks Administrations The Green Investment Sector

We, representing a cross section of Protected Areas in Europe, have come together to unlock emerging opportunities to attract ethical private finance at scale and pace, to meet the challenges of climate change and biodiversity loss and catalyse nature restoration across Europe.

Our 15 participants from 12 countries stress the need for the Protected Area community to become "investment ready" by creating a shared vision to turn nature restoration projects into investable business models in order to access private finance from the ethical and green investment sector.

## The need to act is now.

Together we aim to develop an innovative financing model, where private investment enhances and supplements public funds, creating social and environmental benefits with a financial return. Looking beyond our boundaries, working across biogeographical zones and utilising national and regional protected area network, we commit to collective thinking and action in order to access the billions of ethical finances available. Partnerships with the financial sector is a necessity. A clear policy and ethical framework will inform who we partner with and support the development of ambitious and high integrity nature restoration projects, in and around Protected Areas.

We will advance the development and testing of a model of innovative financing, to attract investment at scale. We want to test and develop this model to roll it out across Europe.

This process will begin with a two-year project, to map and analyse the market actors, the demand for ecosystem services, the policy environment, including carbon mechanisms and codes to support the design of high-quality natural capital projects, as well as identify pilot sites. Funding from European, national and regional administrations would help and enable your areas to Unlock not just the Parks - but the investment needed to create the resilient, healthy nature that we all need.

Subscribed by representatives of

**EUROPARC** Federation

Palladium Comissão de Coordenação e Desenvolvimento Regional – NORTE, Portugal Directorate General of Nature and Biodiversity. Government of Castilla-La Mancha, Spain National Park Harz, Germany Czech Society for Ornithology, Czech Republic Foreste Casentinesi National Park – Italy Triglav National Park, Slovenia UNDP/ Sustainability of Protected Areas, Bosnia and Herzegovina NatureScot, Scotland