



# Revere: an initiative to mainstream resources for nature restoration in UK national parks

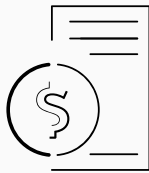


# Palladium works with governments, companies and civil society across the world to deliver social and environmental impact.

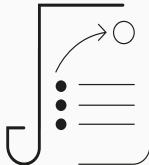
We help to build more effective and accountable institutions, to inform national policies, to build socially inclusive markets and to protect, restore and generate value from natural resources and our environment.



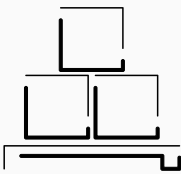
**Program Management**  
Implementing complex projects in any environment.



**Impact Investment**  
Deploying capital to achieve social impact with a financial return.



**Strategy**  
Developing and executing strategies that are both sustainable and profitable.



**Procurement & Logistics**  
Providing supplies and facilities to the most extreme environments on the planet.



Revere's vision is to deploy private finance at an unprecedented scale to restore nature for the long-term and create livelihood opportunities for communities across the diverse working landscapes of the UK's National Parks.

Investments in natural capital transform ecosystems into a healthy state and accelerate progress towards the UK's net zero and biodiversity targets.





Revere is a **partnership** that combines the **UK National Park's** ecological expertise with **Palladium's** business and financial acumen to develop innovative solutions that work for nature communities and investors

National Park authorities are sector leaders in landscape scale conservation projects. Supported by our ecologists, planners, environmental scientists and rangers – we know the park landscapes in depth.

The National Parks' relationships with local landowners and businesses are particularly important in nature restoration project planning and delivery



Palladium works with governments, companies and civil society to build more effective and accountable institutions, to inform national policies, to build socially inclusive markets and to protect, restore and generate value from natural resources and our environment

Palladium's Nature Based Solutions team specialises in business incubator design, project development and financing for **protection and restoration** of nature.



**We catalyse private finance to restore the UK's 15 National Parks** at the scale and pace needed to tackle the climate emergency and biodiversity crisis.

**Revere aims to secure £240m by 2030** for peatland, woodland, wetland and grassland restoration across the National Parks, to accelerate progress towards the UK's net zero and biodiversity targets.

**Revere designs nature restoration projects, raises the capital to fund them, and generates revenue through the sale of ecosystem services.** This approach creates new income streams for farmers and landowners seeking to improve the quality of landscapes and support biodiversity.

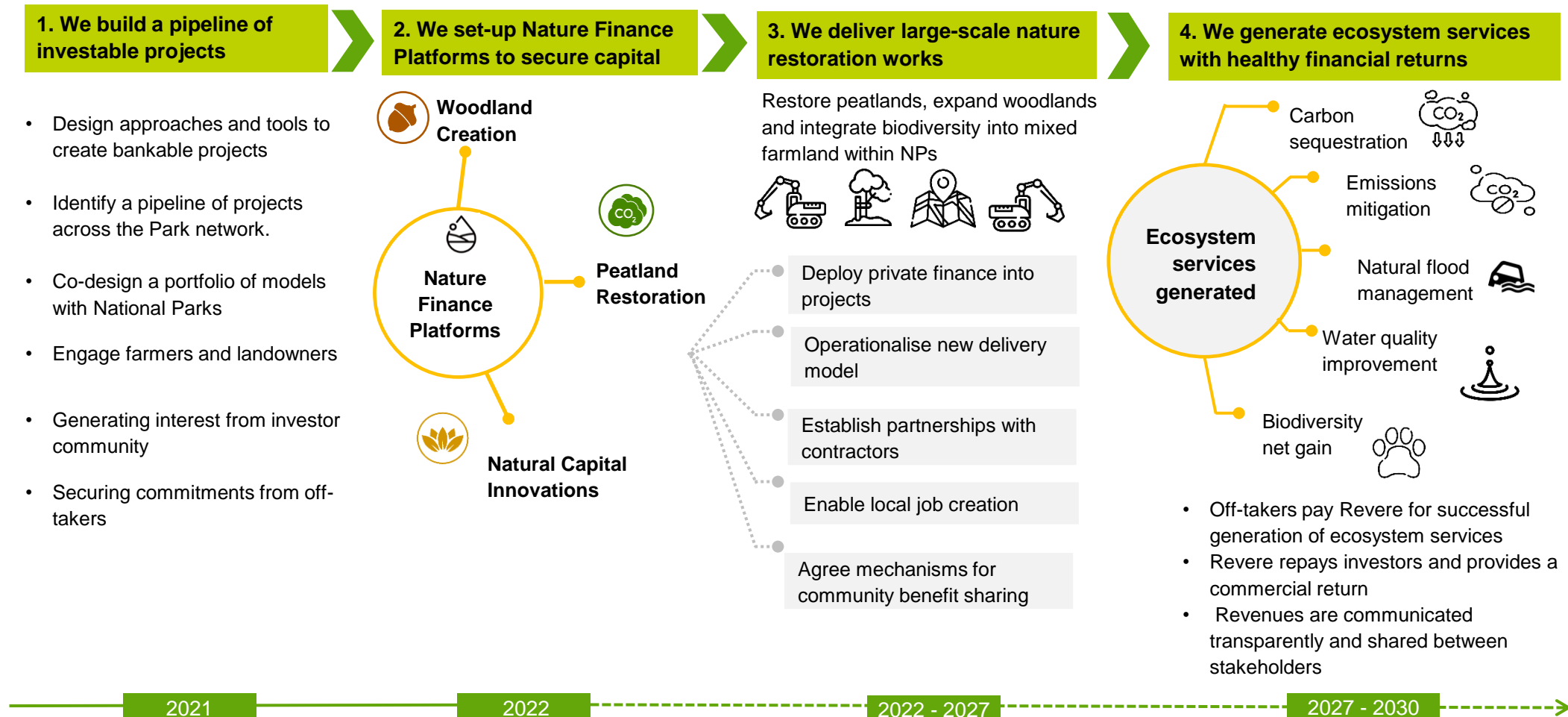
15 National  
Parks

Three strategic  
portfolios

Covering 10%  
of the UK

# Revere is working directly with the National Parks to create a scalable pipeline of nature-based investment opportunities

## How Revere works



# Our current UK project portfolio spans nine National Parks



**Scope:** Peatland restoration  
**Pilot Size (ha):** 60  
**Fund:** Scottish Government



**Scope:** Feasibility study: finance platform  
**Pilot Size (ha):** TBC  
**Fund:** Scottish Government



Lake District  
National Park

**Scope:** Water quality in Windemere  
**Pilot Size (ha):** TBC  
**Fund:** Estee Lauder Companies



YORKSHIRE DALES  
National Park

**Scope:** Woodland creation platform  
**Pilot Size (ha):** 1,100  
**Fund:** Corporate Funder



**Scope:** Peatland for water quality  
**Pilot Size (ha):** 2,800  
**Fund:** Landscape Recovery Pilot UK ELMS



NEW FOREST  
NATIONAL PARK

**Scope:** Mixed nitrate reduction and farming  
**Pilot Size (ha):** 2,500  
**Fund:** DEFRA: Investment Readiness Fund



South Downs  
National Park Authority

**Scope :** Arable to woodland pasture  
**Pilot Size (ha):** 4,000  
**Fund:** Private funding



Cairngorms  
NATIONAL PARK  
Pàirc Nàiseanta a' Phàròis Ruiridh

**Scope:** Investment models for peatland  
**Pilot Size (ha):** Up to 8,000  
**Fund:** National Lottery: Heritage Fund



Cairngorms  
NATIONAL PARK  
Pàirc Nàiseanta a' Phàròis Ruiridh

**Scope:** Peatland restoration  
**Pilot Size (ha):** TBC  
**Fund:** Carbon offtakers and Peatland Action



North York Moors  
National Park

**Scope:** Upland grazing to wood pasture  
**Pilot Size (ha):** 10,500  
**Fund:** DEFRA: Investment Readiness Fund



North York Moors  
National Park

**Scope:** Peatland restoration  
**Pilot Size (ha):** ~500  
**Fund:** Natural England: Nature for Climate



Broads  
National Park

**Scope:** Peatland restoration  
**Pilot Size (ha):** ~500  
**Fund:** Natural England: Nature for Climate



South Downs  
National Park Authority

**Scope:** Arable to woodland pasture  
**Pilot Size (ha):** 180  
**Fund:** Private funding



South Downs  
National Park Authority

**Scope:** Mixed ecosystem services and food  
**Pilot Size (ha):** ~5,000  
**Fund:** Private funding

# Nature Finance Platforms: a mechanism for unlocking large scale nature restoration



## Nature investment currently:

### **Innovative nature finance mechanisms are required to realise the UK's nature potential**

- The investment community is looking for nature investment opportunities at scale
- Demand for rare, high integrity domestic credits is increasing from the corporate community
- Nature restoration projects are small and/or geographically disparate
- There is not a means of deploying large-scale finance into nature restoration
- High initial capital requirements make profitable land restoration and woodland creation using private finance a challenge



## In the future:

### **The Revere platform model aims to overcome barriers blocking large scale investment into UK nature restoration and beyond**

- Nature Finance Platforms aggregate restoration projects across a geography into a project portfolio
- Makes at-scale investment possible to support upfront project delivery costs (taking the financial burden off the landowner)
- Revenue generated from the sale of ecosystem services to ethically vetted corporate offtakers
- Revenue distributed to landowners, community, parks, Revere, and investor
- Financial returns encourage more restoration and woodland creation projects

**Revere has designed a nature finance aggregation platform to channel private finance into habitat enhancement and creation across the Park network and beyond.**



# Nature platforms are designed to bring in responsible private capital with a shared mission

The first Platform is helping a high street bank to meet their net zero objectives at the same time achieving large scale tree planting in line with the National Park's Management Plan.

We are in the process of negotiating a deal with the bank to provide upfront finance which we use to deliver the project, in return for high integrity carbon credits.

This will enable us to work with small holder farmers to restore marginal farmland into native woodland, creating a new revenue stream for farmers.

Revenues will be shared equally with stakeholders of the project.

This is a model that has the potential to be replicated in other Parks and Protected Areas worldwide.

# 13%

The UK's tree cover is one of the lowest on the continent

# 1m+

The no. of trees to be planted as part of this project





# Through Revere we are establishing Nature Finance Platforms across the Park network

We aim to establish five or more large scale platforms across the UK National Parks in the next two years. This will transform the way the sector operates and can be replicated in new locations.

## The Opportunity

- Through Revere, Palladium and the National Parks have developed a model to design and deliver a portfolio of nature finance platforms through the sale of carbon removals credits.
- Our model is based on two years of work testing financial models and operational delivery with National Park Authorities via 14 projects across the UK.
- In this time, we have proven what works and what does not, and developed insights that can be shared across the Park network.
- By replicating or mainstreaming this approach, we aim to unlock **over 100,000 ha** of woodland creation and peatland restoration in the UK.



The European natural capital market shares similar foundational characteristics and potential as the UK market.

There is potential to replicate this model across PAs in Europe and beyond....

# Revere delivers Carbon+: high-integrity carbon credits that optimise for nature



## What makes the credits carbon +



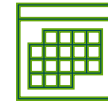
All woodland creation is based on **native broadleaves species** no conifer or commercial planting



**Additional biodiversity intervention** in the form of invasive non-native species (Rhododendron) control



Due to the economies of scale at a platform level, **smaller landholdings can access the carbon market** benefiting more members of the community



**Regular monitoring** of the new woodlands to ensure successful establishment and replacement of any dead trees



**Local communities** will benefit from a profit share facilitated by a community fund for projects/infrastructure **decided by and for the community**. We hope to create employment opportunities for local communities as part of the just transition.



**We will never enable greenwashing.** We screen all our partners and clients to ensure that they have a robust Net Zero target and are prioritising reducing their own emissions before buying carbon credits. We don't work with fossil fuel companies.







# Thank you

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