



EUROPARC Federation
Report to Council
8th June 2015

Title:

EUROPARC Consulting updates

Summary:

Actions and decisions taken to date

Recommendations:

Ratify decisions taken by President regarding
EUROPARC Consulting

EUROPARC Consulting

Update situation following the email sent on 22/04/2015

EUROPARC Consulting

Following the mandate given by council at the January meeting of the Council, for the President to progress the future of Consulting events moved rapidly. I will describe to you here the action and decisions taken to date

Carol and I agreed to take our own legal advice at the end of March due to some concerns regarding the option presented and insolvency process as described. Our company lawyer then presented us with some stark realities regarding insolvency, which were not made clear earlier and which would have very serious consequences for EUROPARC Federation. He indicated that we must liquidate the company as soon as possible. The process to liquidate was explained to us in detail. The functions of the liquidator were also described and as the need for director and officer insurance was deemed highly desirable to cover the individual in undertaking these functions. And as the federation provided such insurance for our Director, then I asked Carol to undertake the role of liquidator. To appoint an independent consultant to do so would have been hugely costly and time consuming.

- This required Carol to gain permission from me to undertake this second work (as per her current contract of employment), which I gave in writing, and to resign from the advisory board of EUROPARC consulting.
- Having done that I nominated Federico Minozzi to replace Carol on the EUROPARC Consulting advisory board.
- Meanwhile Carol gained further legal intervention on the notification of liquidation. It was also apparent that the appointment of the liquidator had to be approved by the EUROPARC Consulting advisory board. So we had the lawyer prepare a resolution of appointment of liquidator for that purpose.
- EUROPARC Consulting called a snap meeting for 25th April. This meeting approved Federico's nomination by the Federation for its place on the board, accepted the notification of liquidation and approved the appointment of the liquidator. The appointment of liquidator must be concurrent with the notification of the appointment of the liquidator. Carol was appointed liquidator and has now completed the legal processes to begin the liquidation. This will take one year.

The Federation may have to pay all legal costs (if there are no monies left from consulting) and any fee to Carol for these functions. These have been estimated in the budget indicated, but final costs are yet to be calculated. Once Carol had access to Consulting accounts a further update will be given.

An explanatory email regarding consulting was sent to all members on 22nd April 2015.

Council members have indicated their approval of the course of action by email, and now needs to be formally recorded.

Council will need to present the actions taken regarding Consulting to the General Assembly for the decisions to be ratified.

Ignace Schops
President
June 2015