Respira

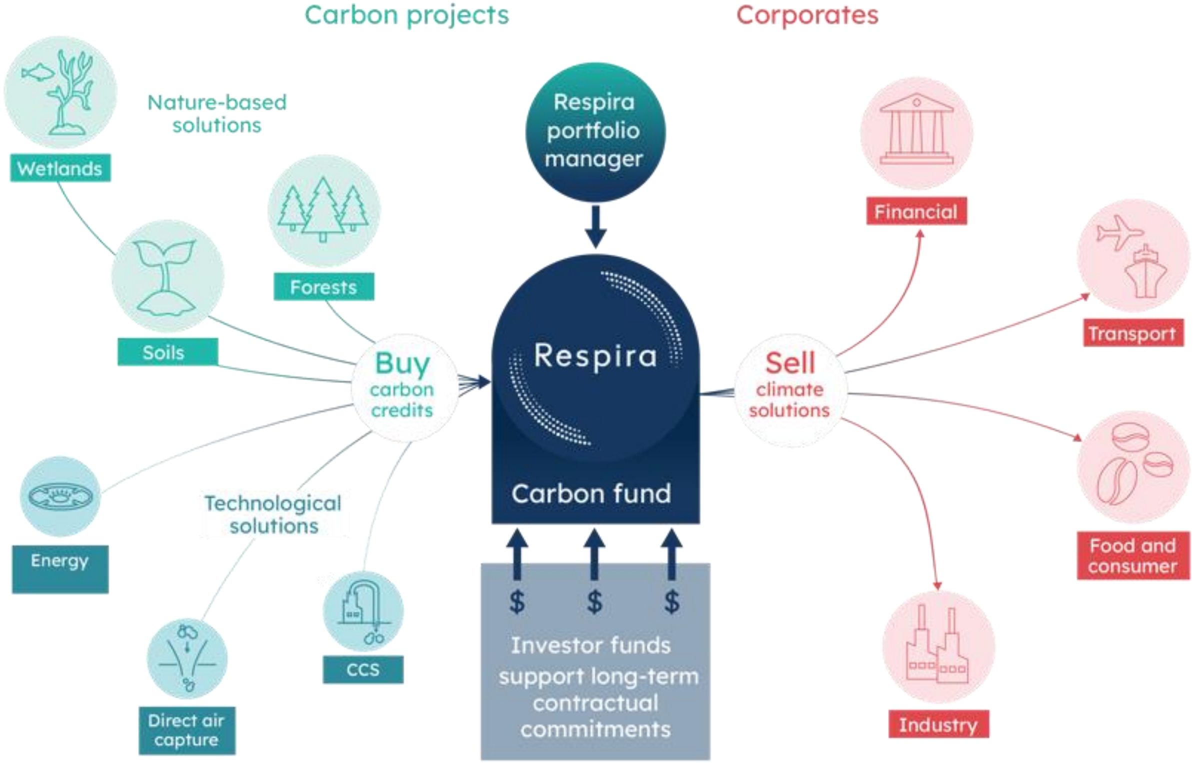
Respira introduction for Europarcs

Delivering returns for investors, climate and nature

March 2023

BUSINESS MODEL: CHANNELLING CAPITAL INTO UNDERFUNDED CLIMATE SOLUTIONS

Secure long-term carbon credit offtakes and enter into prepayment contracts with carbon removal and avoidance projects globally



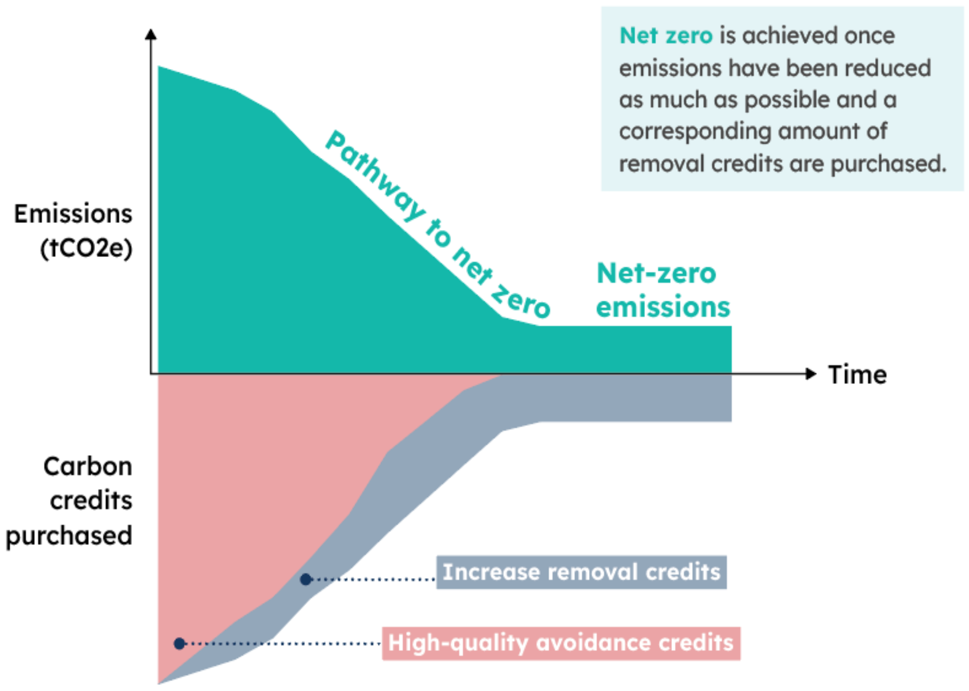
Provide bespoke solutions to corporates looking to meet Net Zero commitments through high-quality, verified and diverse carbon credits

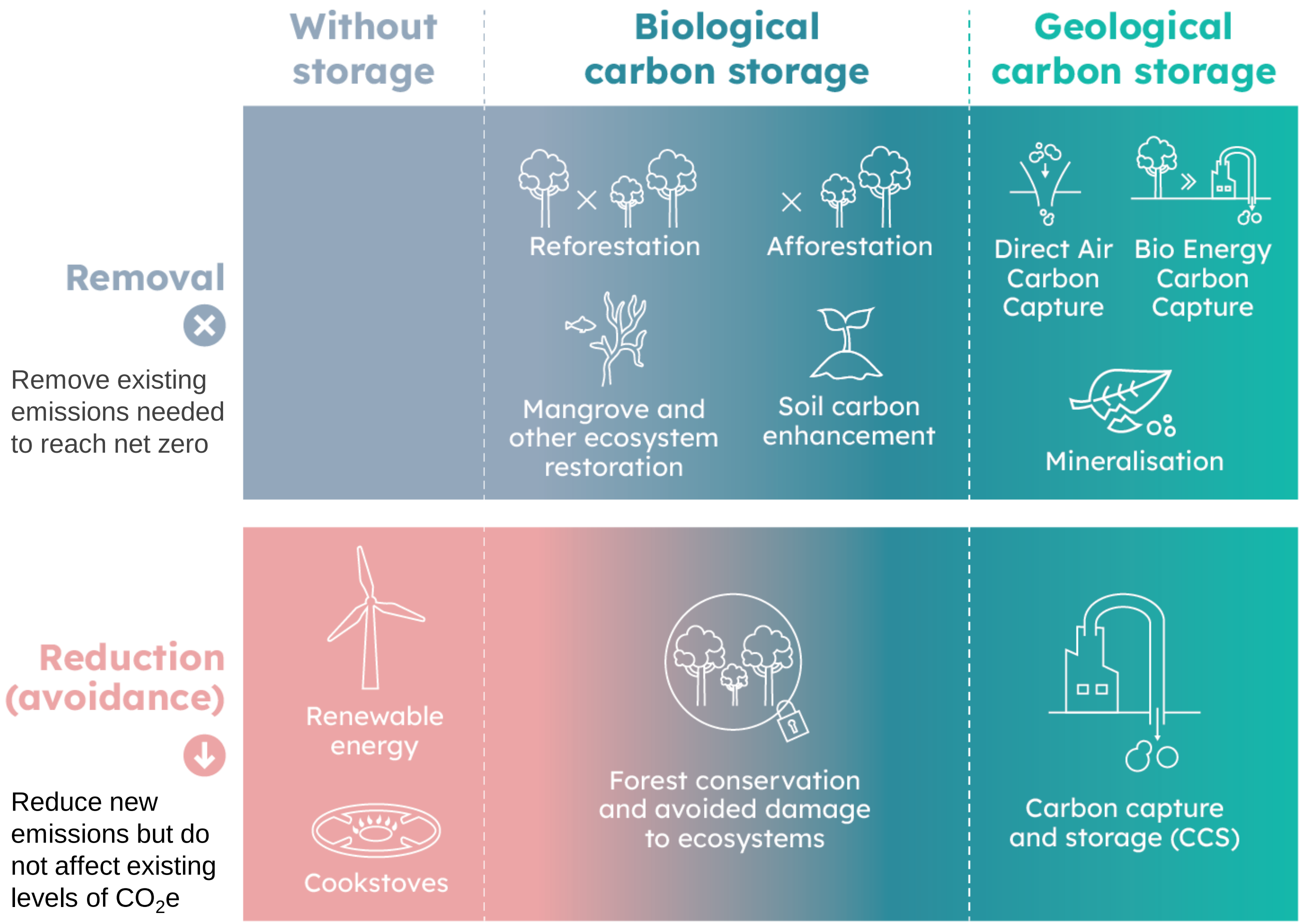
Originate | **Fund and Aggregate** | **Sell Solutions**

Existing portfolio represents some of the leading NCS projects and includes the **world's largest blue carbon project**, the **world's largest soil carbon project** and the **world's largest community based REDD+ project by area**

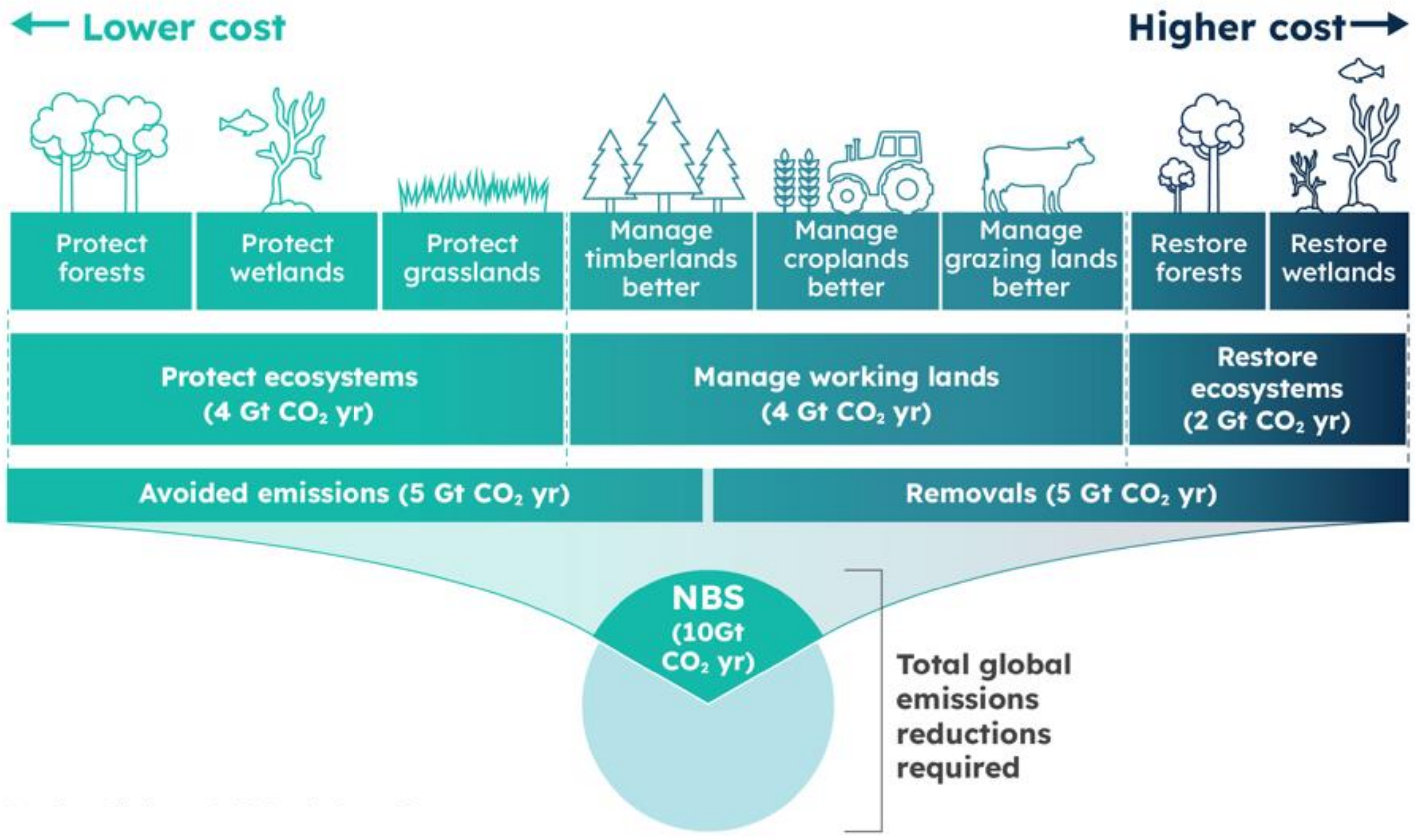
TWO PRIMARY TYPES OF VOLUNTARY CREDITS: REMOVAL & REDUCTION

The role of high-quality Carbon Credits on the pathway to Net Zero





NATURE-BASED SOLUTIONS (NBS) TO THE CLIMATE CRISIS: AVAILABLE NOW



Nature-based solutions to the climate crisis can provide up to one third of the emissions reductions required by 2030

Payments from carbon credits is one of the most important mechanisms to funnel private capital towards conservation and restoration

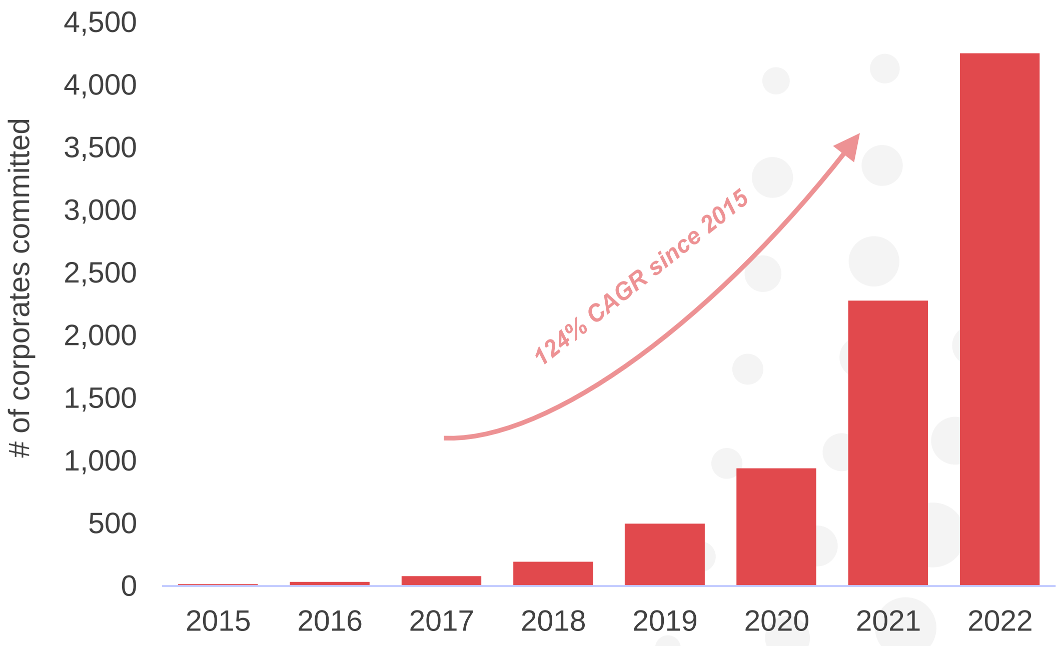
Source: data from Giraden et al, 2021, and adapted from nature.com/articles/d41586-021-01241-2

BROAD BASE OF COMPANIES SIGNING UP TO NET ZERO

Select 2030 Commitments*

Other Net Zero examples

UN Race to Net Zero' by 2050 covers 25% of global CO_2 emissions and over 50% of GDP

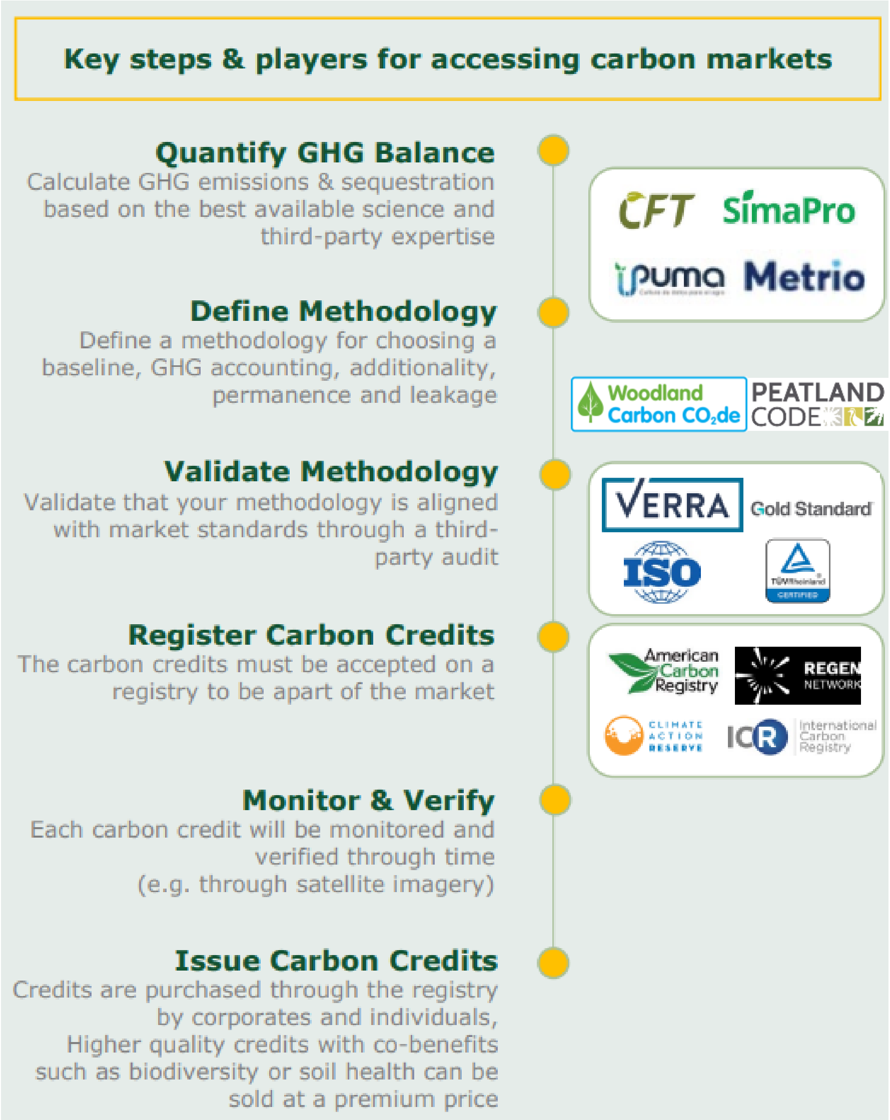


Source: Trove Research

* Includes interim pledges; [Race To Zero Campaign | UNFCCC]

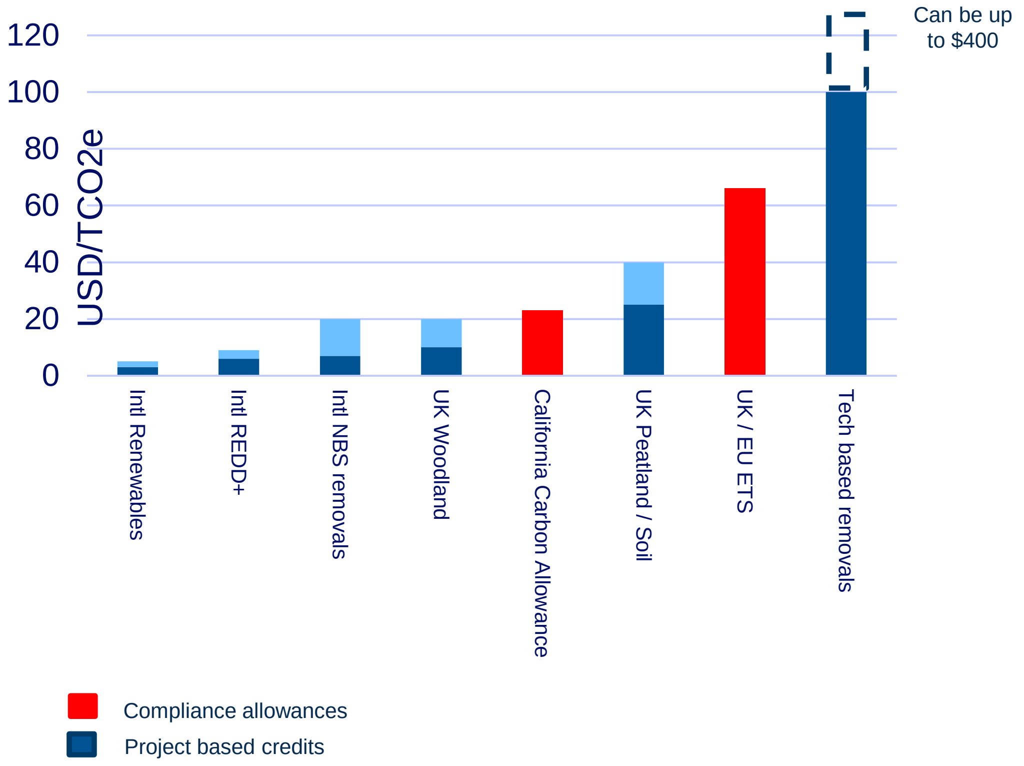
OPPORTUNITY FOR CARBON FINANCE

- Turning carbon impact into saleable carbon credits
- Growing demand for EU nature-based carbon credits from voluntary buyers, driven by reporting (TCFD, SBTi)
- 10-15x growth in voluntary carbon markets to 2030
- Primary interest from large consumer facing corporates in sectors which remain outside the EU Emissions Trading Scheme
- EU credits preferred due to:
  - Lower political risk. Higher durability.
  - Tangible: easier to visit and audit projects.
  - Regulatory endorsement – EU consultation in certification framework for high-quality carbon removals; potential inclusion in EU ETS?
  - Contribute to NDCs (no Article 6 export risk)
- Ability to leverage and extend public finance
- Stacking credits – carbon +



PRICING AND DEMAND

Price references



Projected Demand